

## PARTNER AGREEMENT

### 1. GENERAL PROVISIONS

- 1.1. The subject of this agreement is establishing the general rules of cooperation between the **Company** and the **Partner**.
- 1.2. This agreement provides the possibility for the **Partner** to participate in business activities of the **Company** under the rules of this agreement.
- 1.3. The **Partner** by signing this agreement is the participant of the **Affiliate Program**. The cooperation between the **Company** and the **Partner** shall be conducted under the name of **Affiliate Program** shall maintain offices at <http://aff.parroslab.com>.
- 1.4. The **Partner** receives Affiliate code: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ for acquire Partners for cooperation and participation in Affiliated Program.
- 1.5. The joining the Affiliate Program and the participation in the Affiliate Program is free of charge.
- 1.6. The Affiliate Program is 2-level partner system.
- 1.7. The **Partner** shall be considered a **Partner** in business activities of the Company for the following purposes: participation in the activities of the Company concerning the Company's agreements with the economic entities, artists and individuals; creation and coordination of the 2-level affiliate structure by inviting Partners wanted participate in the Company's activity.
- 1.8. The **Partner's** participation in **the Company's** project or program shall require conclude the contract with the **Company**. **The Parties** to a contract shall define the rules of **Partner** operation in **Company's** project precisely.
- 1.9. This agreement has been concluded for an unfixed term and may be terminated by each Party on 1 month notice. The declaration of its termination one of the **Parties** reports in writing to contact e-mail. The **Partner's** data are deleted from the **Company's** database within 1 month from the date of termination.

### 2. TERMS of PAYMENT

- 2.1. The **Company** rewards **Partners** for its active participation in the activities of the Company and for active participation of the **Partner (2-level Partner)** in the Company's business activity invited by them.
- 2.2. The remuneration is a commission depending on the contract's net profit realized by the **Company** in which participates **Partner** or **2-level Partner** invited the **Partner**.
- 2.3. The **Company** allocates 80% of the contract's net profit for **Partners** who execute the contract.

2.4. Share of profit to the **Partners** executing the contract shall refer herein “The Distribution of Profit Agreement”.

2.5. The **Company** pays 7% of the contract’s net profit to the Partners (**1-level Partners**) who invited based on affiliate code the performers of the contract.

2.6. The **Company** pays 3% of the contract’s net profit to the **Partners (2-level Partners)** who are invited by the **1-level Partner**.

2.7. The **Partner’s** remuneration/commission is paid by the Company after final settlement of the contract. The money will be transferred to the Partner’s the bank account indicated in the “The Distribution of Profit Agreement”. Transfer of funds is carried out once a month by the 25th of the month.

2.8. The cost of bank transfers covers Partner.

2.9. The Company pays the taxes under the tax law of the Republic of Seychelles.

2.10. The Partners pay tax on their own based on the law of their place of residence.

### **3. Force Majeure.**

Should any circumstances arise which prevent complete or partial fulfillment by any of the Parties of their respective obligations under the present Contract, namely: fire, acts of God, war, military operations of any kind, blockade, prohibition of export or import or any other circumstances beyond the control of Parties, the time stipulated for the fulfillment of such obligations shall be extended for the period equal to that during which such circumstances will remain in force.